

## EI

## INSURANCE PROGRAM/RISK MANAGEMENT

The Board has the responsibility for maintaining an adequate insurance program covering its buildings and grounds, fleet of school vehicles and employees carrying out official duties for the district. The Board also may authorize and participate in insurance programs for employees and students.

The insurance program shall be administered by the Business Manager, under the general supervision of the superintendent.

The administration shall make reasonable efforts to obtain insurance at the best available rates—consistent with required coverage and service—through obtaining quotations or bids.

LEGAL REFS:           C.R.S. [8-44-110](#) (notice of cancellation of insurance coverage)  
                          C.R.S. [22-32-110](#) (1)(s),(t),(u),(v) (board to procure insurance coverage)  
                          C.R.S. [22-45-103](#) (1)(c),(e) (risk management reserves)  
                          C.R.S. [22-54-105](#) (2) (funding requirements)  
                          C.R.S. [24-10-115](#) (authority to obtain insurance)  
                          C.R.S. [24-10-115.5](#) (self-insurance pool)  
                          C.R.S. [29-13-101](#) et seq. (insurance on property)

CROSS REF:            BID/BIE, School Board Member Compensation/Expenses/Insurance/Liability

ADOPTED:             July 12, 1989  
REVISED:             May 19, 2008  
REVISED:             May 12, 2011  
REVISED:             May 10, 2012