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School Properties Disposition

It shall be the policy of Miami-Yoder School District to dispose of surplus worn-out and unusable school property. Board policy encourages competitive bidding for surplus or obsolete property at public sale whenever possible.

Obsolete or worn-out equipment equal to or in excess of \$500.00 replacement value shall be sold or otherwise disposed of only upon approval of the Board of Education. Equipment with assessed value of less than \$500.00 may be sold or otherwise disposed of upon approval of the superintendent of school. All sales or disposal of such equipment shall be matter of record and reported to the Board.

District policy encourages the "trading in" of obsolete or worn-out equipment in contrast to outright sale whenever feasible.

Land and buildings shall be sold only upon approval of the Board of Education under such terms and conditions as the Board may direct. The Board has the authority to sell any district property which may not be needed in the foreseeable future upon such terms and conditions as it may approve. If the property is sold to a state agency or political subdivision of the state it shall not be necessary to find that the property may not be needed.

LEGAL REF: C.R.S.22-32-110 (1) (E)

ADOPTED: May 14, 2003

REVIEWED: February 14, 2008