

Public office is a trust created by the confidence which the public places in the integrity of its public officers. To preserve this confidence, it is the desire of the Board to operate under the highest ethical standards.

In carrying out his fiduciary duties, a Board member shall not:

1. Disclose or use confidential information acquired in the course of his official duties to further substantially his personal financial interests.
2. Accept a gift of substantial value or substantial economic benefit tantamount to a gift of substantial value which would tend to improperly influence a reasonable person in the position or which it is known or should be known is primarily for the purpose of a reward-for official action taken.
3. Engage in a substantial financial transaction for the member's private business purposes with a person whom the member supervises in the course of his official duties.
4. Perform an official act which directly and substantially confers an economic benefit on a business or other undertaking in which the member has a substantial financial interest or is engaged as a counsel, consultant, representative, or agent.

The phrase "economic benefit tantamount to a gift of substantial value" includes a loan at a rate of interest substantially lower than the prevailing commercial rate and compensation received for private services rendered at a rate substantially exceeding the fair market value.

It is permissible for a Board member to receive:

1. Campaign contributions and contributions in kind which are reported in accordance with state law.
2. An occasional nonpecuniary gift which is insignificant in value.
3. A nonpecuniary award publicly presented by a nonprofit organization in recognition of public service.
4. Payment or reimbursement for actual and necessary expenditures for travel and subsistence for attendance at a convention or other meeting at which the member is scheduled to participate.
5. Reimbursement for or acceptance of an opportunity to participate in a social function or meeting which is not extraordinary when viewed in light of the position.
6. Items of perishable or nonpermanent value including but not limited to meals, lodging, travel expenses or tickets to sporting, recreational, education or cultural events.
7. Payment for speeches.

It shall not be considered a breach of conduct for a Board member to:

1. Use school facilities and equipment to communicate or correspond with constituents, family members or business associates.
2. Accept or receive a benefit as an indirect consequence of transacting school district business.

LEGAL REFS: C.R.S. 1-45-101 et seq.(Fair Campaign Practices Act)  
C.R.S. 24-6-203 (Public Official Disclosure Act)  
C.R.S. 24-17-104 (rules of conduct for all public officers, general assembly, local government officials and employees)  
C.R.S. 24-17-109 (rules of conduct for local government officials and employees)  
C.R.S. 22-32-110 (k) (specific powers of boards)

ADOPTED: February 8, 1989

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